



TOWN OF DISCOVERY BAY
A COMMUNITY SERVICES DISTRICT



Chair – Robert Leete • Vice-Chair – Kevin Graves • Director – Bill Mayer • Director – Bill Pease • Director – Chris Steele

**TOWN OF DISCOVERY BAY
COMMUNITY SERVICES DISTRICT
PUBLIC FINANCING AUTHORITY
AGENDA PACKET**

For the Annual Public Financing Authority
Meeting of Wednesday
December 20, 2017

PFA

(Meeting after the adjournment
of the regular meeting)

Community Center
1601 Discovery Bay Boulevard



DISCOVERY BAY PUBLIC FINANCING AUTHORITY



President – Robert Leete • Vice-President – Kevin Graves • Director – Bill Mayer • Director – Bill Pease • Director – Chris Steele

NOTICE OF THE REGULAR MEETING OF THE MEMBERS OF THE DISCOVERY BAY PUBLIC FINANCING AUTHORITY

Wednesday December 20, 2017

REGULAR MEETING 7:00 P.M. (or after the adjournment of the regular District meeting)

Community Center

1601 Discovery Bay Boulevard, Discovery Bay, California

Website address: www.todb.ca.gov

REGULAR MEETING 7:00 P.M. (Or after the adjournment of the regular District meeting)

A. ROLL CALL AND PLEDGE OF ALLEGIANCE

1. Call business meeting to order 7:00 p.m. (or after the adjournment of the regular District meeting)
2. Pledge of Allegiance
3. Roll Call

B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)

During Public Comments, the public may address the Board on any issue within the Authority's jurisdiction which is not on the agenda. The public may comment on any item on the Agenda that is before the Board for consideration. Any person wishing to speak must come up and speak from the podium. There will be no dialog between the Board and the commenter. Any clarifying questions from the Board must go through the Chair.

C. CONSENT CALENDAR

1. Approval of DRAFT minutes of Public Financing Authority meeting for December 21, 2016.
2. Approval of DRAFT minutes of Public Financing Authority meeting for January 4, 2017.
3. Approval of DRAFT minutes of Public Financing Authority meeting for January 18, 2017.

D. NEW BUSINESS AND ACTION ITEMS

1. Status Report and Update of the Discovery Bay Public Financing Authority.

E. CHAIR'S REPORT AND MEMBER'S COMMENTS

F. ADJOURNMENT

1. Adjourn the Public Financing Authority Meeting at the Community Center, 1601 Discovery Bay Boulevard.

"This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the American with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Town of Discovery Bay, at (925)634-1131, during regular business hours, at least forty-eight hours prior to the time of the meeting."

"Materials related to an item on the Agenda submitted to the Discovery Bay Public Financing Authority after distribution of the agenda packet are available for public inspection in the Authority's Office located at 1800 Willow Lake Road during normal business hours."



DISCOVERY BAY PUBLIC FINANCING AUTHORITY



Chair – Bill Pease • Vice-Chair – Robert Leete • Director – Kevin Graves • Director – Bill Mayer • Director – Chris Steele

**MINUTES OF THE REGULAR MEETING
OF THE MEMBERS OF THE
DISCOVERY BAY PUBLIC FINANCING AUTHORITY
Wednesday December 21, 2016
REGULAR MEETING 8:00 P.M.
(Or after the adjournment of the regular District meeting)
Community Center
1601 Discovery Bay Boulevard, Discovery Bay, California
Website address: www.todb.ca.gov**

REGULAR MEETING 8:00 P.M.

A. ROLL CALL AND PLEDGE OF ALLEGIANCE

Meeting continued to January 4, 2017

B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)

None

C. NEW BUSINESS AND ACTION ITEMS

1. Consider adopting Resolution No. 2016-24 authorizing the issuance and sale of wastewater revenue bonds to finance improvement to the Town of Discovery Bay Community Services District's Municipal Wastewater Enterprise and approving related documents and official actions.

No Action

D. CHAIR'S REPORT AND MEMBER'S COMMENTS

E. ADJOURNMENT

N/A

//cmc – 12-22-16

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DISCOVERY BAY PUBLIC FINANCING AUTHORITY



Chair – Robert Leete • Vice-Chair – Kevin Graves • Director – Bill Mayer • Director – Bill Pease • Director – Chris Steele

**MINUTES OF THE REGULAR MEETING
OF THE MEMBERS OF THE
DISCOVERY BAY PUBLIC FINANCING AUTHORITY
Wednesday January 4, 2017
REGULAR MEETING 8:00 P.M.
(Or after the adjournment of the regular District meeting)
Community Center
1601 Discovery Bay Boulevard, Discovery Bay, California
Website address: www.todb.ca.gov**

REGULAR MEETING 8:00 P.M.

A. ROLL CALL AND PLEDGE OF ALLEGIANCE

Meeting continued to January 18, 2017.

B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)

None

C. CONSENT CALENDAR

1. Approval of DRAFT minutes of Public Financing Authority meeting for December 7, 2016
No action

D. NEW BUSINESS AND ACTION ITEMS

1. Consider adopting Resolution No. 2016-24 authorizing the issuance and sale of wastewater revenue bonds to finance improvement to the Town of Discovery Bay Community Services District's Municipal Wastewater Enterprise and approving related documents and official actions.
No action

E. CHAIR'S REPORT AND MEMBER'S COMMENTS

N/A

F. ADJOURNMENT

N/A



DISCOVERY BAY PUBLIC FINANCING AUTHORITY



Chair – Robert Leete • Vice-Chair – Kevin Graves • Director – Bill Mayer • Director – Bill Pease • Director – Chris Steele

MINUTES OF THE REGULAR MEETING OF THE MEMBERS OF THE DISCOVERY BAY PUBLIC FINANCING AUTHORITY

Wednesday January 18, 2017

REGULAR MEETING 7:30 P.M. (or after the adjournment of the regular District meeting)

Community Center

1601 Discovery Bay Boulevard, Discovery Bay, California

Website address: www.todb.ca.gov

REGULAR MEETING 7:30 P.M. (Or after the adjournment of the regular District meeting)

A. ROLL CALL AND PLEDGE OF ALLEGIANCE

1. Call business meeting to order 9:22 p.m. – by President Leete
2. Roll Call – All present

B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)

None

C. CONSENT CALENDAR

1. Approval of DRAFT minutes of Public Financing Authority meeting for December 7, 2016
Motion by: Director Pease to approve the Consent Calendar
Second by: Vice-President Graves
Vote: Motion Carried – AYES: 5, NOES: 0

D. NEW BUSINESS AND ACTION ITEMS

1. Consider adopting Resolution No. 2017-02 authorizing the issuance and sale of water and wastewater revenue bonds to finance the Town of Discovery Bay Community Services District's Water Meter Completion Project and the Municipal Wastewater Enterprise, approving related documents and official actions.

Motion by: Director Pease to adopt Resolution No. 2017-02 authorizing the issuance and sale of water and wastewater revenue bonds to finance the Town of Discovery Bay Community Services District's Water Meter Completion Project and the Municipal Wastewater Enterprise, approving related documents and official actions.

Second by: Vice-President Graves

Vote: Motion Carried – AYES: 5, NOES: 0

E. CHAIR'S REPORT AND MEMBER'S COMMENTS

None

F. ADJOURNMENT

1. The meeting adjourned at 9:22 p.m. for the Public Financing Authority Meeting at the Community Center, 1601 Discovery Bay Boulevard.

//cmc – 01-20-2017

<http://www.todb.ca.gov/agendas-minutes>



Discovery Bay Public Financing Authority STAFF REPORT

Meeting Date

December 20, 2017

Prepared By: Dina Breitstein, Finance Manager
Submitted By: Michael R. Davies, General Manager

MRD

Agenda Title

Status Report and Update of the Discovery Bay Public Financing Authority.

Recommended Action

Receive and File

Executive Summary

In August 2012, the Discovery Bay Public Financing Authority issued \$14,100,000 in Series 2012 Enterprise Revenue Bonds and in April of 2017 the PFA issued \$8,825,000 in series 2017 Enterprise Revenue Bonds. Per the terms of the financing and agreement between the members of the Joint Powers Authority (Discovery Bay Public Financing Authority and the Byron Bethany Public Financing Authority (PFA)); an annual meeting of the PFA must take place. The PFA last met on January 18, 2017.

The staff of the PFA is pleased to present the list of projects that the PFA identified in the *Official Statement*, and the status of those projects; Bond funds are expended on the 2012 Bond as of June 30, 2014; and the remaining balance on the 2017 Bond as of June 2017. Additionally, annual Debt Service payments have been met and payment information is included in the summary.

The DBPFA financed \$14.1M in Capital Projects in August 2012. Water projects totaled \$1.5M, while Wastewater projects accounted for \$12.6M of the overall project costs. The DBPFA financed \$8,825,000 in April 2017, \$1.5M for the Water Project and \$7.4M for the Wastewater Project. The project title and budget allocations for each project, and account balances as of June 30, 2017, are as follows:

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2012 Bond

Water Project Improvements		Budget	Expenditures	Remaining Balance
Project 51	Planning and Construction of Well 7	\$ 1,500,000.00	\$ 1,501,399.44	\$ (1,399.44)
		\$ 1,500,000.00	\$ 1,501,399.44	\$ (1,399.44)
Wastewater Project Improvements				
Project 1	Influent Pump Station Modifications	\$ 1,050,000.00	\$ 2,323,185.44	
Project 2	Re-Activate Pump Station W	\$ 400,000.00	\$ 29,825.36	
Project 3	Emergency Storage Facilities	\$ 250,000.00	\$ 14,695.00	
Total Project 1,2,3 (projects combined)		\$ 1,700,000.00	\$ 2,367,705.80	\$ (667,705.80)
Splitter Box, Ox Ditch, Clarifier, RAS Pumps at				
Project 4	Plant 2, Standby Aerators	\$ 6,050,000.00	\$ 6,505,341.79	\$ (455,341.79)
Project 13	New Solar Dryer and 2 Belt Pressess	\$ 3,800,000.00	\$ 3,217,958.94	\$ 582,041.06
Project 62	Lift Station F Rehabilitation	\$ 500,000.00	\$ 686,166.91	\$ (186,166.91)
Project 63	UV Bank 4 Installation	\$ 250,000.00	\$ 158,744.77	\$ 91,255.23
Contingency	Other/Contingency	\$ 300,000.00	\$ 300,000.00	\$ -
		\$ 12,600,000.00	\$ 13,235,918.21	\$ (635,918.21)
Debit Service Payments		Paid		
Deutche Bank	November 2012	\$ 139,167.40		
	April 2013	\$ 254,283.46		
USA Bank	October 2013	\$ 559,355.55		
	April 2014	\$ 266,453.90		
	October 2014	\$ 561,456.04		
	April 2015	\$ 263,505.78		
	November 2015	\$ 568,505.15		
	April 2016	\$ 258,919.88		
	September 2016	\$ 568,886.14		
	April 2017	\$ 257,218.89		
		\$ 3,697,752.19		
		\$ 14,100,000.00	\$ 14,737,317.65	\$ (637,317.65)

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